



BNY Mellon – At a Glance 2Q11

In the News

Innovative Apps Launched by BNY Mellon

BNY Mellon ConnectSM Mobile, a new app that offers clients mobile access to our products and services, was launched in 2Q 2011. Available for download at the iTunes App Store, it enables clients to monitor, manage and evaluate cash and investments via an iPad[®].

Excellence in Technology

BNY Mellon is a recipient of the 2011 "CIO 100 Award" from *CIO Magazine*, a trade publication for information-technology professionals. In announcing the winners in its 24th annual program, *CIO Magazine* said the organizations chosen "exemplify the highest level of operation and strategic excellence in information technology."

Accomplishments in CSR

BNY Mellon's Corporate Social Responsibility (CSR) program enjoyed a strong year in 2010. For a full report, go to www.bnymellon.com/csr. Here you'll find a comprehensive overview of our CSR-related performance and leadership, reflecting BNY Mellon's values and business practices.

Business Highlights

At June 30, 2011

Investment Management*

Asset Management	\$1.2 trillion in assets under management
Wealth Management	\$171 billion in private client assets

* Aggregate assets under management of \$1.3 trillion.

Investment Services

Securities Servicing	\$26.3 trillion in assets under custody and administration
Treasury Services	\$1.7 trillion in average global payments processed daily

Who We Are

- Financial services company focused on helping clients navigate global markets.
- One of the oldest, continuously operating financial institutions in the world.
- Served clients through every economy since our founding over 225 years ago.

What We Do

- Manage and service investments for clients in capital markets around the world.
- Enhance transparency, facilitate liquidity and help clients manage risk in financial transactions.
- Serve a diverse and sophisticated range of individuals and institutions.

How We Do It

- Only US financial firm with long-term senior debt rated triple-A at the bank level by Moody's.¹
- Collaboration and innovation that connects clients directly to new opportunities.
- Worldwide staff of over 48,000 professionals located in 36 countries.

Corporate Social Responsibility

- Small businesses as well as those owned by women, minorities, LGBT, veterans or people with disabilities were awarded 27 percent of our competitively bid supplier contracts.
- Data center power utilization effectiveness initiatives trimmed 80 million kilowatt hours, equivalent to \$7.5 million in energy costs.

Clients We Serve

- Asset Managers
- Banks
- Broker-Dealers
- Central Banks
- Corporations
- Family Offices
- Financial Intermediaries
- Governments
- High-Net-Worth Individuals
- Insurance Companies
- Non-Profit Organizations
- Pension Funds

Asset Management

Diversified and focused investment styles. At BNY Mellon Asset Management, our goal is to build and deliver distinctive investment performance for our clients.

\$1.2 trillion
in assets under management

11th largest
global asset manager*

8th largest
US asset manager**

*Pensions & Investments, 2010.

**Institutional Investor, 2011.

Investment Boutiques

The Alcentra Group²
Sub-investment grade debt asset manager

Ankura Capital³
Australian and Japanese equities

Blackfriars Asset Management⁷
Emerging market equities

BNY Mellon ARX
Brazilian equities, hedge funds and fixed income

BNY Mellon Beta Management⁴
Overlay strategies, swaps and futures

BNY Mellon Cash Investment Strategies⁵
Money market funds and short duration strategies

BNY Mellon Western Fund Management^{3,6}
Greater China capital markets specialist

The Boston Company
Active, fundamental equity manager

Dreyfus Corporation
Family of mutual funds

EACM Advisors
Fund of hedge fund and manager of manager strategies

Hamon Investment Group⁷
Asian equities management

Insight Investment Management³
Liability-driven investment, fixed income strategies and other tailored solutions

Mellon Capital Management
Fundamentally based global quantitative strategies

Mellon Transition Management⁴
Provides valuable oversight through the transition process

Newton Group⁸
Global thematic investing

Pareto Investment Management
Currency risk management and absolute return strategies

Siguler Guff & Company⁹
Private equity investment strategies

Standish Mellon
Fixed income and credit solutions

Urdang Capital Management
US and global real estate investment management

Walter Scott & Partners
Global equity investment management

WestLB Mellon^{3,10}
European fixed income and equities

Wealth Management

BNY Mellon Wealth Management is a global wealth management leader, serving individuals, families and family offices with an approach that sustains over market cycles and across generations.

\$171 billion
in private client assets

Oldest
private bank established in US

Top 3
US private bank*

*Barrons, 2010.

Service Overview

Individuals and Families
BNY Mellon applies wealth management expertise in investment management, wealth and estate planning and private banking to meet the needs of financially successful individuals and families.

Charitable Gift Services
As one of the largest providers of personal trust and charitable gift program services, we have a unique understanding of the relationship between charitable organizations, their benefactors and the services they need to succeed.

Endowments and Foundations
Our dedicated team understands the goals and challenges of non-profit organizations. With exceptional client insight, we offer administration, investment management, global custody and banking services.

Family Office Services
BNY Mellon was among the first institutions to establish a dedicated family office organization in the US, and today our Family Office Services group is one of the largest in the world. We help families build and preserve wealth and achieve their specific family office goals.

‡ Aggregate assets under management of \$1.3 trillion.

Investment Services

Securities Servicing

BNY Mellon Securities Servicing offers a full range of administrative and operational solutions that enable institutions to efficiently conduct business, invest assets and engage in transactions virtually anywhere in the world.

\$26.3 trillion

assets under custody and administration

\$11.8 trillion

outstanding debt serviced

\$1.8 trillion

tri-party balances worldwide

Service Overview

Alternative Investment Services

With over \$450 billion in assets under administration and custody for single manager, funds of hedge funds and private equity funds, we support a wide range of investment vehicles.

Asset Servicing

Enhance the management and administration of the investment

process with services that process, monitor and measure investment data from around the world.

Broker-Dealer Services

BNY Mellon is a pioneer in collateral management and securities clearance for institutions around the world. We service more than \$1.8 trillion in tri-party balances every single day.

Corporate Trust

With core services that include debt trustee, paying agency, escrow agency, collateral management and other administrative and fiduciary offerings, we partner with clients to develop solutions to meet specific needs.

Depository Receipt Services

Delivers specialized services to help issuers, investors and intermediaries solve cross-border challenges. We meet changing client needs while making cross-border investing more convenient.

Derivatives360SM

Comprehensive, modular service offering covering the life cycle of derivatives transactions to effectively and efficiently process such transactions and support risk mitigation.

Environmental Innovation Solutions

Meet challenges and seize opportunities in environmental markets through our specialized custody, information management and settlement solutions.

Global Markets

We provide currency trading, interest rate and equity swaps and derivatives; and also make available, as permitted, sales and trading in fixed income and equity products and may participate in public and private markets for securities¹¹.

Liquidity Services

Cash investment via the Liquidity DIRECTSM investment portal, which offers money market funds, direct investment in short-term securities and custody services for margin balances.

Pershing¹²

Pershing is a leading global provider of financial business solutions to over 1,500 financial organizations, who collectively represent approximately 5 million active investors. It has \$988.9 billion assets held in custody.

Shareowner Services¹³

From employee stock plans to stock transfer agent services to corporate action processing services, we combine expansive resources and expertise to create intelligent solutions.

BNY ConvergEx Group¹⁴

Provides software products and technology-enabled services that span the investment life cycle including software platforms, execution services as well as transition and commission management.

Treasury Services

BNY Mellon Treasury Services provides cash management and global payments solutions to conduct transactions, optimize cash flow and mitigate risk in capital markets around the world.

\$1.7 trillion

average payments processed daily

163,000

transactions conducted daily

Over 100 currencies

in which we transact

Service Overview

Industry Solutions

Treasury services customized for the needs of particular industries, with a special emphasis on financial institutions and corporate clients. We aim to enhance processing efficiency and facilitate day-to-day business activities.

Investment Sweep

To maximize the investment value of idle funds, we offer liquid investment vehicles with automated sweep services that enable you to start earning dividends as soon as your cash is invested.

Payables Management

Comprehensive accounts payable and disbursement solutions to optimize working capital and provide greater control over payments and settlement processes.

Payments Execution

Services that streamline payments processing and shorten settlement times between institutions and their customers, vendors, employees and investors.

Receivables

Efficient, centralized collection services such as deposit, electronic and lockbox solutions that help you collect payments efficiently and effectively.

Trade Finance

Harness risk while better managing physical and financial supply chains through our comprehensive, modular suite of transaction processing, back-office and financing support services.

BNY Mellon Financial Highlights

Assets and Market Cap

At June 30, 2011

- **\$304.7 billion** total assets
- **\$33.9 billion** total shareholders' equity
- **\$31.6 billion** market capitalization

Revenue and Income

Six months ended June 30, 2011

- **\$5,894 million** fee and other revenue
- **\$1,429 million** net interest revenue
- **\$7,496 million** total revenue¹⁵
- **\$1,360 million** net income

Ratios

At June 30, 2011

- **14.1%** tier 1 capital ratio¹⁶
- **16.7%** total capital ratio¹⁶
- **6.0%** tangible common equity to tangible assets of operations ratio, non-GAAP¹⁷
- **78%** fee income ratio (ex. net securities gains)

For a reconciliation of GAAP to non-GAAP measures, see our quarterly report on Form 10-Q for the quarter ended June 30, 2011 filed with the US Securities and Exchange Commission and available at www.bnymellon.com.



■ BNY Mellon Locations

Our Global Presence

BNY Mellon operates in 36 countries and over 100 markets. This enables us to deliver services virtually anywhere you do business, with our professionals located in-market for close collaboration with you.

- Americas - 32,000+ professionals
- EMEA - 9,000+ professionals
- Asia-Pacific - 7,000+ professionals

bnymellon.com

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To learn more about our company, see our latest annual report on Form 10-K, proxy statement, quarterly reports on Form 10-Q and our current reports on Form 8-K filed with the SEC available at www.sec.gov. It is also possible to learn more about us and our industry through a variety of public materials and through our website, located at www.bnymellon.com.

¹ Current ratings for The Bank of New York Mellon Corporation and its principal subsidiaries are posted at www.bnymellon.com/investorrelations/creditratings.html.

² BNY Mellon holds over 90% of the parent holding company of Alcentra NY, LLC and Alcentra Ltd. Alcentra NY, LLC offers services in the US. Alcentra Ltd. does not offer services in the US.

³ Ankura, BNY Mellon Western Fund Management Company, Insight Investment and West LB Mellon do not offer services in the US. This presentation does not constitute an offer to sell, or a solicitation of an offer to purchase any of these firms' services or funds to any US investor.

⁴ BNY Mellon Beta Management and Mellon Transition Management are divisions of The Bank of New York Mellon, a wholly-owned subsidiary of BNY Mellon.

⁵ BNY Mellon Cash Investment Strategies is a division of The Dreyfus Corporation.

⁶ BNY Mellon Western Fund Management Company Limited is a joint venture between BNY Mellon (49%) and China based Western Securities Company Ltd (51%). The firm does not offer services outside of the People's Republic of China.

⁷ BNY Mellon owns a 19.9% minority interest in The Hamon Investment Group Pte Limited, the parent company of Blackfriars Asset Management Limited and Hamon U.S. Investment Advisors Limited, through whom Hamon offers services in the U.S.

⁸ Newton refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Capital Management Limited, Newton International Investment Management Limited, Newton Capital Management LLC, and Newton Fund Managers (CI) Limited. Except for Newton Capital Management LLC and Newton Capital Management Limited, none of the other Newton companies offer services in the US.

⁹ BNY Mellon holds a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisors, LLC).

¹⁰ WestLB Mellon Asset Management is a joint 50:50 venture between BNY Mellon and WestLB AG.

¹¹ This information is for reference purposes only and is not a solicitation, recommendation or offer to buy/sell a financial instrument or adopt any investment strategy and must not be construed as such in any jurisdiction where such an offer, solicitation or trading strategy would be illegal.

¹² Pershing is the umbrella name for Pershing LLC, Pershing Advisor Solutions LLC, Pershing Prime Services, iNautix (USA) LLC, iNautix Technologies Private Limited (India), Lockwood Advisors, Inc., Lockwood Solutions, Inc., Pershing Limited (UK), Pershing Securities Limited, Pershing Securities International Limited (Ireland), Pershing Securities Canada Limited and Pershing Securities Singapore Private Limited. Pershing LLC, member FINRA, NYSE, SIPC, is a subsidiary of The Bank of New York Mellon Corporation.

¹³ On April 27, 2011, BNY Mellon announced a definitive agreement to sell its Shareowner Services business. The transaction is anticipated to close in the fourth quarter of 2011, subject to regulatory approval.

¹⁴ On July 20, 2011, BNY Mellon announced a definitive agreement to sell a majority of its equity stake in ConvergeX Group, which, in turn, controls BNY ConvergeX Group, LLC. The transaction is anticipated to close in the third quarter of 2011.

¹⁵ Total revenue includes \$173 million of income of consolidated investment management funds and \$53 million of investment securities gains.

¹⁶ Determined under Basel I regulatory guidelines.

¹⁷ Common equity less goodwill and intangible assets adjusted for deferred tax liabilities associated with non-tax deductible identifiable intangible assets and tax deductible goodwill, divided by total assets less assets of consolidated investment management funds, goodwill, intangible assets and cash on deposit with the Federal Reserve and other central banks.

Mutual fund investors should consider the investment objectives, risks, changes and expenses of a fund carefully before investing. Contact your financial advisor to obtain a prospectus that contains this and other information about a fund, and read it carefully before investing. **An investment in a money market fund is not a bank deposit, and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.** MBSC Securities Corporation, distributor, FINRA member and wholly owned subsidiary of The Bank of New York Mellon Corporation.